
Presbytery of Carlisle

2017 Financial Report

Administration Committee



Financial Report 2017

| Contents: | Page |
|---|------|
| Commentary on Presbytery Funds | 2-3 |
| Summary Financial Report 2017 & Comments | 3 |
| Balance Sheet | 4-5 |
| Operating Fund Activity | 5 |
| New Covenant Mutual Funds | 6 |
| Per Capita Contributions | 6-7 |
| Shared Mission Support | 7 |
| Designated Mission Support | 8 |
| Activity of Designated Funds | 8 |
| Administration Committee | 8 |
| Legal Reserve Fund | 8 |
| Commission on Ministry | 9 |
| Minister's Emergency Fund | 9 |
| Committee on Preparation for Ministry | 9 |
| Preparation for Ministry Fund | 9 |
| Coordinating Council | 9 |
| Healthy Congregations Fund | 9 |
| Progress Immanuel Residual Fund | 9 |
| Mission Advocacy Committee | 10 |
| Honduras Fund | 10 |
| Ministry & Mission Fund | 10 |
| Peacemaking Fund | 10 |
| Refugee Support Fund | 10 |
| Strengthening our Congregations Committee | 11 |
| Church Building Fund | 11 |
| Small Church Leadership Fund | 11 |
| Lend-A-Hand | 11 |
| Summary of Designated Funds December 31, 2017 | 12 |

Mission Statement Of the Presbytery of Carlisle

The Presbytery of Carlisle exists to support our congregations for faithful service to God in the name of Jesus Christ.

Commentary on Funds Available to Presbytery

The following will hopefully explain and clarify the various sources of funds that are contributed to the Presbytery from member churches, individuals and other organizations. Perhaps some confusion is self inflicted as we use terms such as mission and designated in various contexts. Ideally, the following will be an aid to having a clearer picture of the income sources to the Presbytery and its uses.

First, a brief comment regarding the philosophy of the Presbytery as it pertains to its finances. In years past, some may recall that certain funds such as mission giving were used solely for direct mission support while other funds such as per capita contributions were used for purely administrative purposes such as staff salaries and building/office expenses. Several years ago, we stopped the dividing and distributing of income to certain expenses under the philosophy that the entire effort of the Presbytery no matter how the dollars are spent is to further the mission of the Presbytery in support of its member churches. Thus today all sources of income are used to fund the budgeted expenses of the Presbytery which is typically understood as operating under a "unified" budget.

Shared Mission Support

This source of income was formally called Basic Mission Support. It represents the contributions (and in many cases, annually paid pledges) from member churches to the Presbytery and has been historically the primary source of income to the Presbytery. However in recent years it is slowly being eclipsed by per capita giving. It is termed shared mission support for the simple fact that for each dollar that is received from a member church, the Presbytery sends 20 cents to General Assembly for use only in the mission work of the General Assembly Mission Agency. It is important to understand that all funds sent to General Assembly from contributions to Shared Mission Support are used solely for work in Presbyterian missions throughout the world and none is used to support General Assembly administrative functions. See page 10 for specifics regarding Shared Mission Support in 2017.

Designated Mission Support

Like Shared Mission Support, these funds are contributed by member churches. However in this case each church "designates" an amount to a specific Presbyterian mission that may include One Great Hour of Sharing (OGHS), Christmas Joy, support to specific missionaries, disaster relief as well as to the Presbytery, Synod and/or General Assembly. Funds received and designated for specific Presbytery missions such as OGHS are recorded by the Presbytery and sent directly to General Assembly Missions. The only funds retained by the Presbytery for its uses are those funds designated specifically to Presbytery Mission (or other Presbytery ministries such as the Honduras Fund) and in those instances, the total contribution is kept. Thus for each \$1 designated to the Presbytery under Designated Mission Support, \$1 is retained by the Presbytery. See Page 11 for specifics regarding Designated Mission Support in 2017.

Per Capita Contributions

Per Capita contributions are calculated each year and are based on the total membership of all our churches from two years prior (i.e. 2017 per capita is based on 2015 membership). The amount paid for each church member is the sum of three amounts submitted annually by the Presbytery, Synod and General Assembly. For 2017 those amounts were: Presbytery, \$15.78; Synod \$2.30 and GA \$7.50; the sum of those amounts is \$25.58 and when multiplied by the number of members in 2015 (11,188), the Per Capita for 2017 was \$286,189. Many churches pay their Per Capita in full; some pay only a portion while a few do not pay any amount. The Presbytery recognizes the Per Capita due to the Synod and

the GA as a financial obligation and pays its portions in total, regardless of the amount received from the churches. Like the Presbytery, the Synod operates under a unified budget, thus it uses its Per Capita for mission and administrative purposes. However, at the GA level Per Capita is used to support the Office of the General Assembly which includes the Office of the Stated Clerk and all constitutional issues. See page 9 for specifics regarding Per Capita contributions in 2017.

Designated Funds

The Presbytery maintains 16 designated funds which represent allocations of money set aside for specific purposes. The contributions and disbursements into and out of the funds are not budgeted items. Rather, contributions come from General Assembly, Synod, churches, foundations and individuals.

Each of the funds is under the authority of a specific Presbytery Committee and that Committee is responsible for the maintenance and distribution of money out of a fund under specific guidelines. Only funds with activity in 2017 are detailed under their respective committees. There is a summary of all the funds on page 17.

Our accountants, Boyer and Ritter, identify certain funds as unrestricted and other as restricted. Unrestricted funds are those where the Presbytery has complete discretion in how those funds may be used. Restricted funds are those where the fund is completely restricted for the purpose intended such as the Holy Land Travel Fund where that fund may be used only for the purpose of travel to the Holy Land.

Hopefully, the above explanations will be of some assistance in better understanding the sources of funds available to the Presbytery and the manner in which they are disbursed as the Presbytery accomplishes its ministry and mission.

Summary Financial Report 2017

| INCOME | Actual \$ 2017 | Budget \$ 2017 | +/(-) | Actual \$ 2016 |
|--|---------------------------|---------------------------|--------------|---------------------------|
| Shared Mission Support | 179,821 | 250,000 | (70,179) | 190,322 |
| Designated Mission Support to Presbytery | 86,052 | 60,000 | 26,052 | 82,638 |
| Total Mission Support | 265,873 | 310,000 | (44,127) | 272,960 |
| Per Capita | 230,289 | 246,255 | (15,966) | 239,465 |
| Investment Income | 13,437 | 10,000 | 3,437 | 10,674 |
| Other Income | 15,461 | 200 | 15,261 | 14,103 |
| Total Income | 525,060 | 566,455 | (41,395) | 537,202 |
| | | | | |
| EXPENSES: | | | | |
| GA Shared Mission Support | 35,964 | 50,000 | (14,036) | 38,064 |
| Per Capita to Synod and G.A. | 104,237 | 109,701 | (5,464) | 106,634 |
| Camp Krislund | 60,000 | 60,000 | -0- | 60,000 |

| | | | | |
|------------------------------|---------|----------|----------|---------|
| Presbytery Associates | 29,132 | 50,000 | (20,868) | 20,495 |
| Committee Expenses | 21,492 | 31,900 | (10,408) | 25,098 |
| Presbytery Staff | 215,952 | 224,739 | (8,787) | 214,681 |
| Office Building | 25,690 | 28,000 | (2,310) | 25,145 |
| Presbytery Office Operations | 22,913 | 26,600 | (3,687) | 23,837 |
| Total Expenses | 515,380 | 580,940 | (65,560) | 513,954 |
| Surplus/(Deficit) | 9,680 | (14,485) | (24,165) | 23,248 |

Comments: Total Mission Support income of \$265,878 plus Per Capita contributions of \$230,289 totaled \$496,162 and was \$60,093 less than the sum of those budgeted amounts of \$556,255. Despite this lower than budgeted income, a surplus of \$9,680 was realized due to lower than budgeted expenses in all of categories. The most significant was Presbytery Associates at \$20,868 less than budget as two Associates were on staff during the year rather than potential of four represented in the budget. Presbytery staff was \$8,787 under budget due to lower professional expenses than expected. Additionally, Office and Operations expenses were a combined \$5,997 less than budget. Included in "Other Income" is a \$15,461 rebate from our property/liability insurer for excellent claims history. As Mission Shared Support continues to decline, we become more dependent upon Per Capita contributions to meet our expenses. Noteworthy is fact that combined mission giving by all churches through Shared Mission Support, Per Capita and Designated Mission Giving to all ministries was \$883,831 for 2017, an increase from \$855,973 in 2016.

Balance Sheet December 31, 2017

| Assets | \$ |
|------------------------------------|------------------|
| Current Assets | |
| Checking Account | 135,435 |
| Unpaid 2017 Per Capita | 54,636 |
| Total Current Assets | 190,071 |
| Fixed Assets | |
| Vehicles (Prius, Lend-A-Hand Vans) | 25,244 |
| Accumulated depreciation | (25,244) |
| Net Fixed Assets | -0- |
| Other Assets | |
| New Covenant Funds | |
| Income Fund | 384,053 |
| Growth Fund | 832,363 |
| Total New Covenant Funds | 1,216,416 |
| Other Long Term Assets | |
| Mission Grant Fund | 7,821 |
| Total Assets | 1,414,308 |

| Liabilities | \$ |
|--|-----------|
| Operating Fund | 613,357 |
| Unrestricted Designated Assets | |
| Minister's Emergency Fund | 8,766 |
| New Church Development Fund | 128,161 |
| Office Reserve Fund | 5,664 |
| Small Church Leadership Fund | 6,333 |
| Ministry & Mission Support Fund | 51,973 |
| Healthy Congregations Fund | 13,582 |
| Church Building Fund | 3,286 |
| Legal Reserve Fund | 23,509 |
| PI Residual Fund | 18,445 |
| Total Unrestricted Designated Assets | 259,719 |
| Restricted Designated Assets | |
| Peacemaking Fund | 8,984 |
| Holy Land Travel Fund | 8,688 |
| Honduras Fund | 29,023 |
| Preparation for Ministry Fund | 15,093 |
| Juniata Shared Ministry Fund | 8,800 |
| Refugee Support Fund | 2,885 |
| Camp Hill Prison Ministry Fund | 34,854 |
| Total Restricted Designated Assets | 108,327 |
| Other Restricted Assets (Mission Grant Fund) | 7,821 |
| Unrestricted Net Assets | 425,084 |
| Total Liabilities & Equity | 1,414,308 |

Operating Fund Activity 2017

The Operating Fund (formerly the Mission Fund) is a fund set aside to finance operating losses and to supplement specific designated funds as directed by the Presbytery. Beginning with calendar year 2009, all income, gains and losses incurred in the New Covenant Mutual Funds are allocated to the Operating Fund.

Operating Fund 2017

| | |
|--|-----------|
| As Reported 12/31/16 | \$537,805 |
| Income from New Covenant Funds | 13,437 |
| Unrealized Net Capital Gains from New Covenant Funds | 162,115 |
| Transfer to other Funds ** | (50,000) |
| Sold New Covenant Fund Shares (2) | (50,000) |
| Balance 12/31/17 | \$613,357 |

**At the Sept. 27, 2016 meeting of the Presbytery it was approved to transfer \$10,000 from the Operating Fund to the Preparation for Ministry Fund effective 1/1/17. At the May 28, 2017 Presbytery meeting it was approved to transfer \$20,000 to the Legal Reserve Fund and \$20,000 to the Church Building Fund from the Operating Fund.

New Covenant Mutual Fund Activity 2017

New Covenant Mutual Funds

All of the Presbytery's investment funds are invested in two New Covenant Mutual Funds which are managed mutual funds under the control of the Presbyterian Foundation. The annual fee for the Income Fund is .80% and the annual fee for the Growth Fund is .87%. Below is the activity and performance of those funds in 2017.

New Covenant Mutual Funds Presbyterian Foundation Performance and Sales

| Fund | Balance 12/31/16 | Income | Unrealized/ Realized Gains | Withdraws | Balance 12/31/17 |
|--------|---------------------|--------|-------------------------------|-----------|---------------------|
| Income | 290,540 | 5,901 | 105,112 | (17,500) | 384,053 |
| Growth | 800,324 | 7,536 | 57,003 | (32,500) | 832,363 |
| Totals | 1,090,864 | 13,437 | 162,115 | (50,000) | 1,216,416 |

Notes: (1) On Nov. 9, 2017 the Administration Committee with concurrence from our investment advisor rebalanced the portfolio from 75% Growth / 25% Income to a 67.5% Growth / 32.5% Income allocation which effectively realized a substantial portion of the capital gains in the Growth Fund from 12/31/16. (2) Due to the distribution of \$52,165 from our Honduras Co-Workers Fund and to insure adequate liquidity thru the remainder of the year, we sold \$50,000 of shares on 11/27/17.

Fund Performance Comments:

The Income Fund was up +2.47% in 2017 (+1.51% for 5 years) against the Barclays Intermediate Bond Index which was up +3.54% in 2017 (+2.10% for 5 years). The Growth Fund was up +21.6% in 2017 (+12.65% for 5 years) against the Russell 1100 Index which was up +21.83% for 2017 (+15.79% for five years).

Per Capita Contributions 2017

| Per Capita Contributions | Members | \$ |
|-------------------------------|---------|---------|
| Per Capita Contributions 2010 | 14,544 | 295,677 |
| Per Capita Contributions 2011 | 14,409 | 289,330 |
| Per Capita Contributions 2012 | 14,001 | 269,063 |
| Per Capita Contributions 2013 | 13,833 | 275,478 |
| Per Capita Contributions 2014 | 13,219 | 266,117 |
| Per Capita Contributions 2015 | 11,897 | 256,433 |
| Per Capita Contributions 2016 | 11,320 | 239,465 |
| Per Capita Contributions 2017 | 10,667 | 230,289 |

Note: 2017 total per capita as budgeted and invoiced was based on church membership at 12/31/15 which was 11,188 members times the individual rate of \$25.58 making total per capita due \$286,189. Early in 2017, we were advised by both GA and the Synod that we could reassess our 2017 per capita based on 2016 total church membership of 10,667 thus reducing our total per capita to \$272,861 and reducing the amounts due GA and Synod by \$3,908 and \$1,198 respectively. Thirty one churches reported membership decreases from 2015 to 2016 and those which had paid their full per capita based on 2015 membership received a refund.

| Summary of Per Capita Contributions | \$ 2017 | \$ 2016 |
|--|----------------|----------------|
| Total Presbytery of Carlisle Per Capita 2017 - \$25.58; 2016- \$25.20 | 272,861 | 285,264 |
| Presbytery of Carlisle | 15.78/61.7% | \$15.78/62.6% |
| Synod of the Trinity | \$2.30/9% | \$2.30/9.1% |
| General Assembly | \$7.50/29.3% | \$7.12/28.3% |
| | | |
| Total Per Capita Contributions | 230,289 | 239,465 |
| % of Total | 84% | 84% |
| Total Per Capita Underpayment | 45,572 | 45,799 |
| Presbytery share of underpayment | 28,118 | 28,670 |
| Synod share funded by Presbytery | 4,101 | 4,168 |
| General Assembly share funded by Presbytery | 13,353 | 12,961 |
| 31 congregations contributed Per Capita in full (30 in 2016) | 210,533 | 214,507 |
| 11 congregations contributed less than full Per Capita of \$42,350 (10 in 2016 / \$54,154) | 19,756 | 24,958 |
| 3 congregations paid no Per Capita contribution of \$19,978 (3 in 2016 / \$14,036) | -0- | -0- |

Shared Mission Support 2017

| Year | Shared Mission Support | Designated to Presbytery |
|-------------|-------------------------------|---------------------------------|
| 2007 | 641,587 | n/a |
| 2008 | 509,480 | n/a |
| 2009 | 451,022 | 42,110/8 churches |
| 2010 | 421,898 | 29,316/5 churches |
| 2011 | 402,528 | 13,716/4 churches |
| 2012 | 345,541 | 37,982/7 churches |
| 2013 | 329,903 | 52,243/9 churches |
| 2014 | 305,123 | 39,846/7 churches |
| 2015 | 246,126 | 77,250/8 churches |
| 2016 | 190,322 | 82,638/11 churches |
| 2017 | 179,821 | 86,052/12 churches |

Note: An important component of the steady decline in Shared Mission Support giving by individual churches, especially since 2011, is the increased number of churches which are moving their denominational mission support from Shared Mission to Designated Mission Support directly to the Presbytery. As an example, in 2015 eight churches gave \$77,250 to the Presbytery via Designation Giving and twelve churches gave \$86,052 in 2017. Unlike Shared Mission Support where 20 cents of every \$1 contributed goes to the GA Mission Agency, the Presbytery retains the full \$1 when funds are designated directly to the Presbytery.

| Summary of Shared Mission Support 2017 | \$ |
|---|-----------|
| Shared Mission Support 2016 (17 churches) | 190,322 |
| 4 congregations increased Shared Mission Support in 2017 (6 in 2016) | 12,853 |
| 10 congregations decreased Shared Mission Support in 2017 (17 in 2016) | (23,354) |
| 30 congregations did not participate in Shared Mission Support in 2017 (29 in 2016) | -0- |
| Shared Mission Support 2017 (15 churches) | 179,821 |

Designated Mission Support in 2017

Designated Mission Support represents contributions sent to the Presbytery for distribution to specific ministries including the Presbytery. This report reflects only money sent to the Presbytery for distribution (unless designated specifically to the Presbytery or a mission of the Presbytery). Of course, most of our churches also have mission projects which are supported directly, without passing through the Presbytery.

| Purpose | Congregations | \$ 2017 | \$ 2016 |
|--|-----------------------------|------------|------------|
| Designated Mission Support to the Presbytery of Carlisle | 12 (11 in 2016) | 86,052 | 82,638 |
| Designated Mission Support to the Synod of the Trinity | 1 (1 in 2016) | 1,000 | 275 |
| Designated Mission Support to the General Assembly | 1 (1 in 2016) | 1,800 | 2,500 |
| One Great Hour of Sharing Offering | 33 (36 in 2016) | 65,573 | 67,359 |
| Flood Relief Irma/Harvey | 23 (2 in 2016) | 58,658 | 3,079 |
| Presbyterian Missionaries | 12 (18 in 2016) | 46,744 | 56,473 |
| Honduras Co-Worker/Partners | 17 (9 in 2016) | 30,486 | 23,725 |
| Christmas Joy Offering | 21 (26 in 2016) | 26,128 | 34,797 |
| Presbyterian Disaster Assistance | 9 (5 in 2016) | 14,809 | 4,425 |
| Peacemaking | 18 (21 in 2016) | 10,638 | 16,013 |
| Camp Krislund | 5 (8 in 2016) | 8,057 | 12,643 |
| Pentecost Offering | 10 (13 in 2016) | 6,506 | 7,554 |
| Lend-A-Hand | 6 (5 in 2016) | 5,025 | 4,075 |
| General Mission Personnel | 1 (0 in 2016) | 5,000 | -0- |
| Theological Education Fund | 3 (3 in 2016) | 4,500 | 4,575 |
| Syrian Refugees/Response | 4 (3 in 2016) | 3,335 | 5,000 |
| PCC Ed. Cameroon | 1 (0 in 2016) | 2,500 | -0- |
| International Service Center | 1 (1 in 2016) | 2,500 | 2,500 |
| Haitian Mission | 1 (1 in 2016) | 1,625 | 1,500 |
| Hurricane Matthew | 2 (5 in 2016) | 1,301 | 5,697 |
| Refugee IDP Program | 0 (1 in 2016) | -0- | 4,019 |
| Nepal Disaster Assistance | 0 (1 in 2016) | -0- | 250 |
| Other | 3 (3 in 2016) | 1,708 | 1,335 |
| TOTAL Designated Mission Support | 44 churches (43 in 2016) | 383,945 | 343,548 |

Activity in Specific Designated Funds

The Designated Funds of the Presbytery are under the supervision and control of specific committees. The following presents only those funds which had activity in 2017. In summary, these funds provided thirty grants or assistance to churches, organizations and/or individuals totaling \$145,191.

Administration Committee

Mission Statement: To support the effective functioning of the Presbytery of Carlisle in the areas of finance, personnel, stewardship and property.

Chairperson: Debby Madden

| Legal Reserve Fund | |
|-------------------------------|----------|
| Opening Balance Jan. 1, 2017 | 40,664 |
| Transfer from Operating Fund | 20,000 |
| Grant from Synod | 2,500 |
| Disbursements | (39,655) |
| Closing Balance Dec. 31, 2017 | 23,509 |

Note: The Presbytery at its May 28, 2017 meeting approved the transfer of \$20,000 to the Fund from the Operating Fund.

Commission on Ministry

Mission Statement: To serve the Presbytery by supporting congregations in addressing their needs in matters relating to congregations, ministers, and the presbytery. To fulfill responsibilities defined in the Book of Order and the Presbytery of Carlisle Leadership Handbook in a style that assists congregations and pastors as they solve problems or collaborate in ministry. Chairperson: Jack Sproat,

| Ministers/Educators Emergency Fund | \$ |
|---|-----------|
| Opening Balance: Jan. 1, 2017 | 7,290 |
| Contributions | 2,876 |
| One Grant | (1,400) |
| Closing Balance: Dec. 31, 2017 | 8,766 |

Committee on Preparation for Ministry

Mission Statement: To provide support to individuals in their discernment of a call to ordination as a minister of the Word and Sacrament in accordance with the Book of Order.

Chairperson: Paul Derrickson, 2017 Co-Chairs: Cheryl Betts & Don Wahlig, 2018

| Preparation for Ministry Fund | \$ |
|--------------------------------------|-----------|
| Opening Balance :Jan. 1, 2017 | 9,447 |
| Transfer from Operating Fund | 10,000 |
| Evaluations/counseling | (3,904) |
| One Grant | (450) |
| Closing Balance: Dec. 31, 2017 | 15,093 |

Note: At the Sept. 27, 2017 Presbytery meeting it was approved to transfer \$10,000 to the Preparation for Ministry Fund from the Operating Fund.

Coordinating Council

Mission Statement: The Coordinating Council is the planning and visionary group of the Presbytery that focuses on listening and responding to the needs of congregations. Moderator: Executive Presbyter

| DESIGNATED FUNDS | \$ |
|--|-----------|
| Healthy Congregation Fund | |
| Opening Balance :Jan. 1, 2017 | 15,529 |
| Contributions | 1,887 |
| Expenses | (3,434) |
| Grant to one churches | (400) |
| Closing Balance: Dec. 31, 2017 | 13,582 |
| | |
| Progress Immanuel Residual Fund | |
| Opening Balance :Jan. 1, 2017 | -0- |
| Contribution | 18,445 |
| Closing Balance :Dec. 31, 2017 | 18,445 |

Note: In December of 2017, the Presbytery received \$23,040 from the sale of the Progress Immanuel Church property. After paying the remaining 2017 Per Capita due from the Faith and Progress Immanuel churches, Council recommended and Administration approved the creation of the Progress Immanuel Residual Fund with the balance to be used for as yet undetermined purposes.

Mission Advocacy Committee

Mission Statement: To advocate mission work essential to the life and witness of the presbytery. This Committee is responsible for allocating Presbytery mission grants. Chairperson: Diane Myers

| DESIGNATED FUNDS: | | \$ |
|-------------------------------------|----------------------------|-----------|
| Honduras Fund | | |
| Opening Balance: Jan. 1, 2017 | Mission Partnership 34,375 | 57,421 |
| | Hunger Relief 492 | |
| | Mission Co-Worker 22,554 | |
| Contributions | Mission Partnership 11,717 | 37,567 |
| | Hunger Relief -0- | |
| | Mission Co-Worker 25,850 | |
| Disbursements | Mission Partnership 13,800 | (65,965) |
| | Hunger Relief -0- | |
| | Mission Co-Worker 52,165 | |
| Closing Balance: Dec. 31, 2017 | | 29,023 |
| | Mission Partnership 20,471 | |
| | Hunger Relief 492 | |
| | Mission Co-Worker 8,060 | |
| Ministry and Mission Support | | |
| Opening Balance: Jan. 1, 2017 | | 58,794 |
| Donations | | 750 |
| Grants to two churches | | (7,571) |
| Closing Balance: Dec. 31, 2017 | | 51,973 |
| Peacemaking Offering | | |
| Opening Balance: Jan. 1, 2017 | | 16,250 |
| Church contributions | | 10,638 |
| Disbursements: | GA 10,704 | (17,904) |
| | Twenty three Grants 6,950 | |
| | Other 250 | |
| Closing Balance: Dec. 31, 2017 | | 8,894 |
| Refugee Support Fund | | |
| Opening Balance Jan. 1, 2017 | | 2,500 |
| Contributions | | 385 |
| Closing Balance Dec. 31, 2017 | | 2,885 |

Strengthening Our Congregations Committee

Mission Statement: To listen to the needs of the congregations and to respond by developing information networks, offering appropriate assistance and recommending to the Coordinating Council possible action teams and/or presbytery-wide ministry initiatives to support these needs and interests.
Chairperson: Bill Hambright

| DESIGNATED FUNDS: | \$ |
|--|-----------|
| Church Building | |
| Opening Balance: Jan. 1, 2017 | 4,286 |
| Transfer from Operating Fund | 20,000 |
| Grants to Three Churches | (21,000) |
| Closing Balance: Dec. 31, 2017 | 3,286 |
| | |
| Small Church Leadership (funded by the Synod of the Trinity) | |
| Opening Balance: Jan. 1, 2017 | 6,564 |
| Grant from Synod | 1,569 |
| Two Grants | (1,800) |
| Closing Balance: Dec. 31, 2017 | 6,333 |

Note: At the May 28, 2017 Presbytery meeting it was approved to transfer \$20,000 to the Church Building Fund from the Operating Fund.

Lend-A-Hand Disaster Relief Ministry

| | \$ 2017 | \$ 2016 |
|---|----------------|----------------|
| INCOME: | | |
| Donations: Churches, Foundations, Individuals | 19,055 | 13,962 |
| Mission trip registration | 13,770 | 11,482 |
| Interest | 7 | 6 |
| Fees for use of van | 950 | 1,200 |
| Total Income: | 33,782 | 26,650 |
| | | |
| EXPENSES: | | |
| Sandy Disaster Relief | 1,687 | 5,553 |
| South Carolina Disaster Relief | 46 | 988 |
| West Virginia Disaster Relief | 19,225 | 4,193 |
| North Carolina Disaster Relief | 1,000 | -0- |
| Jacksonville, FL Disaster Relief | 2,960 | -0- |
| Van expense (Registration/insurance/maintenance) | 3,369 | 4,634 |
| Gasoline/tolls/parking/meals/supplies | 663 | 1,254 |
| Office expenses | 85 | 300 |
| Telephone (including toll free number) | 639 | 628 |
| Hats and T-shirts | 370 | 333 |
| Total Expense | 30,044 | 17,883 |
| | | |
| Net Surplus/(Deficit) | 3,738 | 8,767 |
| | | |
| Checking Account Balance Dec. 31, 2017/16 | 68,195 | 65,908 |

**Summary Report - Presbytery Funds
December 31, 2017**

| Funds | | \$ 2017 | \$ 2016 |
|-----------------|----------------------------------|----------------|----------------|
| Operating pg. 5 | | 613,357 | 537,805 |
| Designated | Administration Committee | | |
| pg. 8 | Office Reserve | 5,664 | 8,174 |
| pg. 8 | Legal Reserve | 23,509 | 40,664 |
| | Commission on Ministry | | |
| | Holy Land Travel | 8,688 | 8,688 |
| pg. 9 | Minister's Emergency | 8,766 | 7,290 |
| | Juniata Shared Ministry | 8,800 | 7,840 |
| | Committee on Preparation | | |
| pg. 9 | Preparation for Ministry | 15,093 | 9,447 |
| | Coordinating Council | | |
| pg. 9 | Healthy Congregations | 13,582 | 15,529 |
| pg. 9 | Progress Immanuel Residual | 18,445 | -0- |
| | Mission Advocacy | | |
| pg. 10 | Honduras | 29,023 | 57,422 |
| pg. 10 | Ministry & Mission Support | 51,973 | 58,794 |
| pg. 10 | Peacemaking Offering | 8,984 | 16,250 |
| pg. 10 | Refugee Support | 2,885 | 2,500 |
| | New Church Development Committee | | |
| | New Church Development | 128,161 | 127,840 |
| pg. 11 | Strengthening Our Congregations | | |
| pg. 11 | Church Building | 3,286 | 4,286 |
| pg. 11 | Small Church Leadership | 6,333 | 6,564 |
| | Other Funds | | |
| | Camp Hill Prison | 34,854 | 29,854 |
| | | | |
| Total | All Designated Funds | 386,046 | 401,141 |
| TOTAL | All Funds | 999,403 | 938,946 |